

20/05/2019

Corrigendum No-1: EOI No: MDN/EOI/CF/18-19 Dt 27 Mar 2019

Response to Bidders Queries

1. What do they want from us exactly?

1. Current EOI is published for setting-up 400 TPA manufacturing plant of CF Prepregs and Components. Manufacturing set-up involves following broad elements which we except from identified JV partner:-

(a) **Capex:** We have proposed a JV (51: 49) in EOI .

(b) **ToT Elements (Technology, Equipment and other related matters) :** JV Partner to provide based upon business plan and agreements after identification of suitable partner.

(c) **Land and Location :** MIDHANI has already identified suitable location at IMT, Rohtak or at Hyderabad or any other suitable location may be discussed.

(d) **Raw Material:** Raw material not available in India, we may like to source from our partner. Balance manufacturing raw items may be sourced locally.

(e) **Market Hub:** As per EOI, we would like to set-up Domestic and Global Marketing Hub also at suitable locations.

2. We want to know their long term plan of this business in terms of Sales (Revenue) and Profit.

2. In India, carbon fiber has already stolen a march over traditional glass fiber and is replacing it faster than expected. It is estimated India is having a demand of 1000 TPA of CF prepreg and it is expected to increase exponentially with the penetration and availability of locally produced material. Further MIDHANI can leverage its current customer base also for CF. Since CF demand is perking up we expect good returns from business.

3. Is this EOI binding or Non-binding?

3. EOI is non-binding.

4. We need Financing report of this company.

It may be downloaded from our web site.