

मिश्र धातु निगम लिमिटेड

(भारत सरकार का उद्यम)

(मिनी रत्न कंपनी)

सुपर अलॉय्स प्लांट

निगमित पहचान सं. U14292TG1973GOI001660

डाकघर : कंचनबाग, हैदराबाद - 500 058. भारत

दूरभाष : 040-24184000 (श्रृंखला नं.)

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वेबसाइट : www.midhani.com



AN ISO 9001:2008 COMPANY

MISHRA DHATU NIGAM LIMITED

(A. Govt. of India Enterprise)

(MINI RATNA COMPANY)

SUPERALLOYS PLANT

CIN: U14292TG1973GOI001660

P.O. Kanchanbagh, Hyderabad - 500 058. India

Phone : 040-24184000 (Extn.)

Fax : 040-24340214, 24340280, 24340371

Website : www.midhani.com

MDN/CS/AGM-44/2018-19

Date: 28.09.2018

To,

The Manager,
Compliance Department
Stock Exchange Mumbai, 1st Floor,
New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

The Manager,
Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor; Plot No. CII
G Block, Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: BSE: 541195

Scrip Code: NSE: MIDHANI

Sub: Announcement under Regulation 30 (LODR)-Press Release / Media Release

Dear Sir,

1. Please find enclosed herewith a press release regarding the Annual General Meeting and approval of Final Dividend by the shareholders at the 44th Annual General Meeting of MIDHANI held on Friday, the 28th day of September, 2018.
2. Request you to kindly take this information on record.



Yours faithfully,
For Mishra Dhatu Nigam Limited

Paul Antony

Company Secretary & Compliance Officer

Encl: a/a



MISHRA DHATU NIGAM LIMITED

Corporate Identity Number (CIN): L14292TG1973GOI001660

Registered Office: PO – Kanchanbagh Hyderabad - 500058, Telangana, INDIA

Tel. No: 91-40-24184585 Fax No: 91-40-24340214

Website: www.midhani-india.in

PRESS RELEASE:

MIDHANI shareholders approve 30% Dividend for the FY 2017-18

Hyderabad, 28th September, 2018: Mishra Dhatu Nigam Limited, a Miniratna (Category –I) Schedule ‘B’ Public Sector Enterprise held its Annual General Meeting today.

Highlights of the 44th Annual General Meeting

- Declaration of highest dividend of Rs. 39.38 crore on equity shares for the financial year ended 31st March, 2018.
- Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 having highest ever VoP of Rs. 697.68 Crores and best ever Profit After Tax (PAT) of Rs. 131.26 Crores.

Commenting on the performance, Dr. D.K.Likhi, Chairman and Managing Director, Mishra Dhatu Nigam Limited (**MIDHANI**) said,

“Financial Year 2017-18 was a milestone year for MIDHANI. In line with the disinvestment programme of Government of India, MIDHANI, became a Public Limited Company and successfully completed exercise of listing of the company through an offer of sale upto 26% of holding by Government of India. With the objective of enhancing the nation’s self reliance in strategic materials, MIDHANI has been handling challenging tasks of developing alloys, taking a lead position in indigenization of critical technologies and products to render support to several programmes of National importance and hi-tech segments of Indian industry.

Performance wise FY 2017-18, inspite of challenges, has been another year of achievements with best ever profits. Company has achieved a Turnover of Rs. 666 Crore during the financial year. While we could achieve best ever Value of Production (VoP), we could not attain growth in sales turnover due to non availability of critical equipment, major being 1500T Forge Press and some furnaces on account of planned major revamping. However, profits could be achieved through greater thrust on value added products and reduction in cost.”

During the financial year 2017-18, company achieved best ever operating profit of Rs. 163 crore, highest Profit Before Tax (PBT) of Rs. 198.25 Cr. as against Rs. 186.35 Cr. last year, registering an increase of 6.39% and best ever Profit after Tax (PAT) of Rs. 131.26 Cr. as against Rs. 126.31 Cr. last year.



The shareholders have approved dividend of Rs. 39.38 Cr. i.e. Rs. 2.10 per share for the FY 2017-18

During the FY 17-18 new project (Tungsten, Springs, Close Die) were approved with a capital investment of more than Rs. 100 Crore. Further, thrust is placed for promoting use of renewable energy and towards this, a 60KW roof top Solar Plant and 4MW land based Solar power plant have been installed during the year. All the above combined will certainly pave the way for growth in the coming years.

The FY 17-18 also saw MIDHANI taking major steps for implementation of its growth plan by procuring lands at Rohtak for setting up an Armouring Unit and at Nellore for setting up an Aluminium Alloy Plant is proposed joint venture with NALCO for production of high end Aluminium Alloys products. With these acquisitions and firm plans in place, MIDHANI is poised to soon grow from a single location organization to a multi-location organization.

With the constant developments made over the years in various operational areas, by utilizing in-house Research and Development capabilities and collaborative mode of innovations, Company indigenized various critical technologies, alloys and products which reduced dependence on imports of these critical materials.

The Company continued to comply with good corporate governance practices as stipulated by various statutes and guidelines of the Department of Public Enterprises (DPE) and secured a score of 99.44% in complying with the Guidelines of Corporate Governance issued by DPE.

With the continued focus on improvement in delivery cycles, Company has further improved its production cycle with 57% of orders booked and executed in the same year. Enhanced efforts in this direction are likely to increase our Order Book position with specific focus on new sectors and products.

The order book position as on 1st September 2018 is Rs. 734.71 Cr. New orders are also in the pipeline, the Company is confident of registering consistent growth in future.

