

Draft LC Format as per MT 700 of UCP Latest Version

All tenderers are requested to fill in/tick appropriate fields inline with the tender terms and conditions. The same shall be finalised with the successful tenderer upon placement of Order/Contract and submission of Security Deposit (No separate confirmation shall be obtained after placement of PO/Contract)

	Receiver Bank Details:			
27	Sequence of Total	1/1		
40A	Type of L/C	[] Irrevocable [] Irrevocable & Transferable		
20	Letter of Credit Number			
31C	Date of Issue			
31D	Date and Place of Expiry	Date: _____ (21 Days after the Date of Dispatch)	Place	_____
50	Name and Address of the Applicant	MISHRA DHATU NIGAM LIMITED (A Govt. Of India Enterprise)		
59	Name and Address of the Beneficiary			
32B	Currency & Amount of L/C (In Words & Figures)	(Shall be filled in as per the PO/Contract)		
39A	Variations in L/C Amount or addl. Amounts permitted			
C				
41A	Credit available with			Name and Address of the Bank
	Credit available by	[] Payment [v] Negotiation	[] Acceptance	[] By Deferred payment
42C	Usance of Drafts	[v] at Sight [] (specify)		
42B	Drafts to be drawn on	State Bank of India (04031), TFCPC, Ashok My Home Chambers, S.P Road, Secunderabad - 500 003	Or	Andhra Bank, BDL Campus, Kanchanbagh, Hyderabad - 500058
42P	Deferred Payment, if any			
43P	Partial Shipments	[] permitted [] prohibited	43T	Transshipment: [] permitted [] prohibited
44A	Shipments from			
44E	Port of Loading/ Airport of Departure			
44F	Port of Discharge/Airport of Destination	[] Nhavasheva [] Chennai [] Hyderabad Airport, India		
44B	Place of Final Destination /For Transport	ICD, Hyderabad, India		
44C	Latest Shipment Date	(Shall be filled in as per the PO/Contract inline with Tender delivery condition)		
45A	Description of Goods (Also indicate whether FOB/CIF/C&F etc.)			
46A	Documents required			
	Stage - I (30% of Payment shall be as per Tender conditions) :	Thirty (30) percent of the Contract price for supplies i.e., _____ (Shall be filled as per PO/Contract) is payable against shipment of the material and against presentation of the following documents.		

	[]	Clean on Board Bill of Lading/Airway Bill as defined in Incoterms 2010 made to Order and blank
	[]	Signed Invoice for the goods dispatched. - 4 copies
	[]	Certificate of Origin. – 2 copies
	[]	Packing List. – 5 copies
	[]	Guarantee Certificate – 4 copies
	[]	Test / Manufacturer's Certificate – 4 copies
	[]	Fax intimation particulars regarding shipment sent to our insurer/Insurance Policy Document (In
	[]	Dispatch Advise issued by the Purchaser – 4 Copies
	[]	Certificate from Beneficiary that one set of non-negotiable documents have been sent to Purchaser/Buyer as per PO/Contract
	[]	Draft at Sight/ _____ Days acceptance for _____ % of Invoice Value
	Stage - II (70% of Payment shall be as per Tender Conditions)	Seventy (70%) of the Shipment Value I.E., _____ (Shall be filled as per PO/Contract) is payable against presentation of the following documents.
	[]	Final Acceptance Certificate issued by MIDHANI
	[]	NOC from MIDHANI for Release of Balance Payment after recovery, if any
	[]	Performance Bank Guarantee for TEN PERCENT Order Value till Guarantee Period as per Tender with an additional claim period of three months from any Nationalised/Scheduled Bank of India
47A	Additional Conditions	
	[]	All documents must mention the LC Number, Date, Purchase Order number and Date and that the Goods are being Imported as per Foreign Trade Policy 2015-2020.
	[]	Immediately after negotiating, the Negotiating Bank must advise the particulars of the Negotiation to the Issuing bank.
	[]	All documents which are incomplete and or with irregularities should not be negotiated without prior authorisation of the purchaser.
	[]	All Documents dated prior to the Date of Letter of Credit will be accepted except the Transport Document i.e., Bill of Lading/Air Way Bill.
71B	Charges	All Charges inside India to Applicant's Account (MIDHANI's) and all charges outside India to Beneficiary's Account
48	Period of Presentation	Documents to be presented within 21 days from the date of shipment/airfreight as the case may be
49	Confirmation Instructions	Without
78	Instructions to the Paying bank	Standard wording from our Bank shall be added here