

MDN/CS/COMPLIANCE/2021-22

Date: 01.04.2021

To,

BSE Limited, P.J. Towers, 1<sup>st</sup> Floor, Dalal Street, Mumbai- 400001

Trading Symbol: MIDHANI

Mumbai - 400051

National Stock Exchange of India Limited,

G Block, Bandra Kurla Complex, Bandra (East)

Exchange Plaza, 5<sup>th</sup>Floor; Plot No. Cll

Scrip Code: 541195

Sub: Press Release titled 'Performance Highlights FY 2020-21'

Dear Sir(s),

Please find enclosed herewith a press release titled 'Performance Highlights FY 2020-21'.

हेदराबाद

You are requested to take the above intimation on record.

Thanking You

Yours Faithfully,

For Mishra Dhatu Nigam Limited

aul Antony

Company Secretary & Compliance officer e-mail: company.secretary@midhani-india.in

**Encl: As Above** 

## **PRESS RELEASE**

## Performance Highlights FY 2020-21

MIDHANI has recorded highest ever sales of Rs. 810 Cr. *(provisional and unaudited)* for FY 2020-21 compared to Rs. 712.88 Cr. for FY 2019-20. Highest ever Exports of Rs. 19.50 Cr. *(provisional and unaudited)* was recorded for FY 2020-21 compared to Rs. 10.42 Cr. for FY 2019-20. Even with disruption in production activities for about 45 days during Q1 of FY 2020-21, due to the COVID-19 pandemic, MIDHANI was able to mitigate the impact on production with better planning and execution.

For the FY 2020-21 continued focus on revenue enhancement and cost reduction has yielded results and leading industry bodies and agencies have bestowed MIDHANI with several awards and accolades. During the year, MIDHANI continued its focus on cost optimisation measures including indigenisation of various components, increasing outsourcing efforts and rationalisation of manpower.

