

MDN/CS/COMPLIANCE/2022-23

Date: 01.04.2022

To,

BSE Limited. P.J. Towers, 1st Floor, Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited, Exchange Plaza, 5thFloor; Plot No. Cll G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400051

Scrip Code: 541195

Trading Symbol: MIDHANI

Sub: Press Release titled 'Performance Highlights FY 2021-22'

Dear Sir(s),

Please find enclosed herewith a press release titled 'Performance Highlights FY 2021-22'.

You are requested to take the above intimation on record.

Thanking You

Yours Faithfully,

For Mishra Dhatu Nigam Limited

Compliance officer

e-mail: company.secretary@midhani-india.in

Encl: As Above

हेदराबाद

PRESS RELEASE

Performance Highlights FY 2021-22

Mishra Dhatu Nigam Limited (MIDHANI) has recorded highest ever sales of Rs. 861.73 Cr. *(provisional and unaudited)* for FY 2021-22 compared to Rs. 813.23 Cr. for FY 2020-21. Highest ever Exports of Rs. 87.02 Cr. *(provisional and unaudited)* was recorded for FY 2021-22 compared to Rs. 19.42 Cr. for FY 2020-21. Even with disruption in production activities due to the second wave of COVID-19 pandemic, MIDHANI was able to mitigate the impact on production with better planning and execution.

For the FY 2021-22, continued focus on revenue enhancement and cost reduction has yielded results which have also contributed to the four fold increase in Exports. During the year, MIDHANI continued its focus on cost optimisation measures including indigenisation of various components, increasing outsourcing efforts and rationalisation of manpower. MIDHANI was also bestowed with awards and accolades during the year from leading industry bodies and agencies.